



**Certificate of Analysis
Lab Number V0607399**

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Client Code :DRYWSA Sample Date : 05/08/2016 P.O. Number : POSTED CASH
Herguth ID : LABV0607399
Description :Liquid Rust Protect, Emulsion

Test Performed	Proc-Rev	Result
Exempt Compounds ASTM D6886	6886-1.0	<0.1 Wt %
Non-Volatile Matter ASTM D2369	1194-1.1	27.67 Wt %
VOC Content EPA Method 24		43 g/L
Water by Karl Fischer ASTM D6304	6304-1.9	68.21 Wt %
Density by Pycnometer Method ASTM D70	0070-1.0	1.054 g/mL

Data is reported for VOC content per EPA Method 24.

NOTE: Water content was performed per ASTM D6304 Karl Fischer Coulometric Titration; density was performed per ASTM D70 (Pycnometer Method), which are applicable alternatives based on sample matrix. D6886 Exempt Compounds and D70 Density were subbed out.

Respectfully Submitted,
SGS Herguth Laboratories, Inc.

Mindy L. Villalba, Project Manager

cc: Gregg Aniolek